## Case 09-15789-sr Doc 40 Filed 07/23/10 Entered 07/23/10 10:21:24 Desc Main

## Document Page 1 of 1 UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF PENNSYLVANIA

IN RE: : CHAPTER 13

WILLIAM L. CLAUSON

Debtor : NO. 09-15789 SR

## **AMENDED CHAPTER 13 PLAN**

1. The Debtor(s) shall pay the Trustee the total sum of \$35,425.00 over a period of 60 months.

The sum of \$325.00 a month for the first eleven (11) month and then, starting in August, 2010, pay \$650.00 a month for the next forty-nine months.

- 2. From the payments so received the Trustee shall make disbursements as follows:
- (a) Trustee's commission.
- (b) Full payment in deferred cash payments of all claims entitled to priority under 11 U.S.C. 507:
- (c) Holders of allowed secured claims shall retain the liens securing such claims and shall be paid as follows:
- 1. Mortgage arrears of \$6,867.94 owed to The Bank of New York Mellon (c/o BAC Home Loans Servicing, LP)
- (d) Debtor will pay the post-petition mortgage payments to The Bank of New York Mellon, c/o BAC Home Loans Servicing, LP, starting in September, 2009. Debtor will pay the post-petition mortgage payment to Bank of America Home Loans starting in August, 2010. The principal balance of the Bank of America Home Loans' (ID # 41-00021) mortgage has been modified from \$326,000.00 to \$240,000.00. The monthly payment has been reduced from \$2,238.00 to \$1,438.00. Debtor is responsible to maintain homeowner's insurance and pay real estate taxes, both to be paid outside the plan. Please refer to Consent Order dated July 20, 2010. (Adversary #: 09-00374)
- (e) Any remaining balance shall be paid pro rata to unsecured creditors that file a Proof of Claim on a timely manner.
  - 3. The following executory contracts of the Debtor are rejected: None.
- 4. Title to the Debtor's property and income shall revest to the Debtor on confirmation of the Plan.